

# Innovative Financing

## PRESENTER PROFILES

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### **David Bryson**

**Senior Vice President and Chief Financial Officer  
Hudbay Minerals Inc.**

David Bryson is Senior Vice President and CFO at Hudbay Minerals. As CFO, David plays a leading role in securing funding for Hudbay's growth and in managing Hudbay's financial reporting and disclosure practices. He is one of four members of Hudbay's Executive Committee. He also oversees the Company's information technology, marketing and communications functions. David brings more than 20 years of financial experience to Hudbay, including progressively senior leadership roles in the mining and energy infrastructure sectors. Prior to joining Hudbay in 2008, he was Vice-President and then CFO with Skye Resources Inc. and, previously, was Treasurer of Terasen Inc. David holds a Bachelor of Commerce (Finance) from the University of British Columbia and is a Chartered Financial Analyst.  
[david.bryson@hubbayminerals.com](mailto:david.bryson@hubbayminerals.com)

### **Caroline Donally**

**Director  
Denham Capital**

Caroline Donally is a Director in the Mining team at Denham Capital, responsible for new transactions and ongoing management of existing transactions, across the world and across the life cycle of mining projects. She has spent the vast majority of her career involved in the African mining industry. Prior to Denham, she spent 10 years in project finance in South Africa, working for Rand Merchant Bank and Investec Bank, providing cross-border finance to junior mining projects across Africa. She is a Chartered Accountant. Caroline sits on the boards of Tremont Master Holdings, Stellar Mining and Santiago Metals.  
[caroline.donally@denhamcapital.com](mailto:caroline.donally@denhamcapital.com)

### **Michael Faralla**

**Head of Global Mining Investment Banking  
TD Securities**

Michael is the Head of TD Securities' Global Mining Group and has more than 16 years experience in the investment banking business. Michael joined TD Securities from Newcrest Capital, which was acquired by TD in 2000. Michael was previously a management consultant with McKinsey and Co. where he consulted to the mining industry on a global basis. Michael began his professional career as a chemical engineer with Anglo American at one of the world's largest gold and uranium mining operations in South Africa. Michael holds a Bsc Engineering from the University of Witwatersrand, South Africa and read an M.A. at Oxford University where he studied as a Rhodes Scholar.  
[michael.faralla@tdsecurities.com](mailto:michael.faralla@tdsecurities.com)

### **James Lusby**

**Partner, Audit and Assurance Group  
PwC**

James is a Partner in the Mining practice of PwC's Audit and Assurance Group in Toronto. His client work includes audits of a number of Canadian and US public mining companies, which include both large multinational mining companies, where he works with PwC's global network of mining teams, as well as small junior mining sector companies. James is involved in PwC's thought leadership on the annual commodities price surveys and the annual review of the junior mining sector in Canada. James is also an IFRS sector champion, having assisted several mining companies in their conversion to IFRS through 2011. He now sits on the CPA Canada Mining Industry Taskforce addressing IFRS issues for mining companies. James qualified as a chartered accountant in England in 2000 and obtained his Ontario designation in 2004.  
[james.m.lusby@ca.pwc.com](mailto:james.m.lusby@ca.pwc.com)

### **Kari MacKay**

**Partner  
Goodmans LLP**

Kari MacKay is a partner and Executive Committee member of Goodmans LLP, whose practice focuses on corporate and securities law, with particular emphasis on M&A, corporate finance and corporate governance, primarily in the natural resources sector. Kari advises on the structuring of M&A transactions, including complex international mergers and contested change of control transactions. In the field of corporate and project finance, Kari represents both market participants and issuers in public financings and private investments of debt and equity. Her practice includes advising financing companies, senior producers and exploration and development-stage natural resource companies, providing the expertise, insight and business advice necessary for all stages of corporate and project development.  
[kmackay@goodmans.ca](mailto:kmackay@goodmans.ca)

### **Nick Nikolakakis**

**Vice President & Chief Financial Officer  
Rubicon Minerals Corporation**

Mr. Nikolakakis has over 18 years of corporate finance, accounting and senior management experience within the mining sector. He was the former Chief Financial Officer of Rainy River Resources, where he was responsible for the corporation's strategic plan, as well as its financial and reporting activities, and successfully raised more than \$150 million. Prior to Rainy River, Nick was the Vice President of Corporate Finance at Barrick Gold Corporation, where he led a US\$1.0 billion project financing deal for Barrick's Pueblo Viejo project in the Dominican Republic and successfully negotiated a US\$1.5 billion corporate revolving credit facility. Other previously held positions by Mr. Nikolakakis include Vice President and Chief Financial Officer of Placer Dome Canada and Treasurer at North American Palladium Ltd. Mr. Nikolakakis holds an Applied Science degree in Geological Engineering from the University of Waterloo and a Master of Business Administration from the University of Western Ontario's Ivey School of Business.

[nnikolakakis@rubiconminerals.com](mailto:nnikolakakis@rubiconminerals.com)

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## PRESENTER PROFILES *continued*

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**Stephen Pincus**  
**Partner**  
**Goodmans LLP**  
*and*  
**Director**

**Canada-Southern Africa Chamber of Business**

Stephen Pincus is a partner and Executive Committee member of Goodmans LLP, head of one of its business law groups, Chair of its REITs and income securities practice, and head of the firm's Business Development Committee. He has an extensive practice in capital markets, M&A, corporate governance, private equity, project finance and cross-border transactions. He has played a key role in the development of Canada's real estate capital markets, the country's seniors housing sector, and domestic and cross-border IPOs and other financings for a broad range of businesses. He is the founding Chairman and a director of the Canada South Africa Chamber of Business.

[spincus@goodmans.ca](mailto:spincus@goodmans.ca)

**Sandip Rana**  
**Chief Financial Officer**  
**Franco-Nevada Corporation**

Sandip Rana rejoined Franco-Nevada in April 2010. He previously served in treasurer and controller roles at the original Franco-Nevada until 2002 and then acted as an international controller for Newmont Mining Corporation. From 2003 to April 2010, Mr. Rana held financial roles at Four Seasons Hotels Limited where he most recently served as Vice-President Corporate Finance. Mr. Rana holds a Bachelor of Business Administration degree from the Schulich School of Business and is a Chartered Accountant.

[rana@franco-nevada.com](mailto:rana@franco-nevada.com)

**Bruce Shapiro**  
**President**  
**Canada-Southern Africa Chamber of Business**  
*and*  
**MineAfrica Inc.**

Prior to immigrating to Canada in 1977, and until 1991, Bruce held various senior executive positions in the retail, real estate and finance industries and owned a consulting practice in trade and investment finance in South Africa. Since 1991 Bruce has focused on various aspects of business development both in Canada and internationally. He has taught finance and marketing at various universities and colleges both in Canada and South Africa and is a frequent speaker at international conferences. Bruce is a member of both the Prospectors and Developers Association of Canada and the Canadian Institute of Mining.

[bshapiro@canadasachamber.com](mailto:bshapiro@canadasachamber.com)

**Thys Terblanche**  
**Mining Sector Consultant**  
*and*  
**Director**

**Canada-Southern Africa Chamber of Business**

Thys Terblanche is a mining sector specialist with capital markets, project finance and M&A experience gained in several key mining financial markets and business/corporate development expertise and experience gained within the industry. He was most recently a Managing Director in the Mining Investment Banking group of a Canadian bank, based in Toronto and prior to that was Global Head of Mining with an African and emerging market focused investment bank based in the United Kingdom. He started his mining career working in corporate finance and business development with a major diversified global mining company, based in South Africa and the United Kingdom. Mr. Terblanche holds Chartered Accountant (South Africa) and Chartered Global Management Accountant (Canada, United Kingdom) qualifications and is currently a member of the Board of the Canada Southern African Chamber of Business.

[thystt@gmail.com](mailto:thystt@gmail.com)

**David Thomas**  
**Managing Director, Canada**  
**Resource Capital Funds**

Based in Toronto, Dave has 25 years of experience in exploration geology, investment banking and mining investments. Prior to joining RCF in 2010, he spent 15 years as a sell-side mining analyst (Raymond James, GMP Capital, Newcrest Capital) and as a specialty mining salesperson (Blackmont Capital, CIBC). As an exploration geologist, he spent eight years working with Minnova/Metall Mining where he evaluated projects ranging from exploration through production, covering a wide range of commodities. Dave is a director of the Prospectors and Developers Association of Canada and Noront Resources.

[dthomas@rcflp.com](mailto:dthomas@rcflp.com)