

PROGRAM



Canada-South Africa Chamber of Business 6th Annual Mining Breakfast Monday March 7, 2005 - Toronto, Ontario, Canada

7:30 am - 7:55 am	Registration & Networking
7:55 am - 8:00 am	Call to Order Mr. Bruce Shapiro – President, Canada – South Africa Chamber of Business
8:00 am - 8:40 am	Breakfast
8:40 am - 8:55 am	Opening Address – The African Mining Partnership Mr. Abe Mngomezulu – Head of African Mining Partnership Secretariat
8:55 am - 9:20 am	Keynote Address – Africa and the Gold Industry Mr. Richard Duffy, Executive Officer, New Business Development, AngloGold Ashanti Limited
9:30 am - 10:40 am	Presentations

MineAfrica® 2005 “Investing in African Mining Seminar”

SESSION A – Admiral Ballroom

SESSION B – Windsong Room

Session Time	Moderator	Moderator
	<i>Marc Couse, South African Honorary Consul South African Consulate, Sudbury</i>	<i>Wayne Floreani, Commercial Officer South African Consulate General</i>
09:30 – 09:38	Opportunities in Limpopo Province, South Africa Livhu Motabatshindi, Business Advisor: Mining, Trade and Investment Limpopo	Financing Mining Projects In Africa George Rogers, Director: Resource Finance, Investec Bank (UK) Limited
09:39 – 09:47	Mining Opportunities in Mozambique António Manhiça, Deputy National Director of Mines Mozambique Ministry of Mineral Resources	The Anooraq – Pelawan Transaction: A Canadian-South African Success Story Darryl Levitt, Fasken Martineau
09:48 – 09:56	Investment Opportunities in the Mining Sector of Malawi Neil Garden, President and Honorary Chief Executive Officer, Malawi Chamber of Mines	Exploration and Mining in Gabon and Guinea Michael Landau, Searchgold Resources
09:57 – 10:05	Investment Opportunities in the North West Province Abiel Mohlahlo, Manager, Mining, Invest North West	The JSE: Alive with Opportunity Noah Greenhill, Manager: Business Development JSE Securities Exchange South Africa
10:06 – 10:14	Beyond the Old Paradigm of Mining Exclusivity ... Some Rural Small-scale Mining Opportunities and Incentives Zandile Ndaba, National Programme Coordinator, the Community Public Private Partnerships Programme, SEDA, a member of the South African Department of Trade and Industry group	Investing in Research to Increase the Value of Your Resource Dr. Declan Vogt, Manager, Strategic Research Development, CSIR Mining Technology
10:15 – 10:23	Milestones to Mining in the Bushveld Craig Oliver, Managing Director, Nkwe Platinum Ltd.	Mvelaphanda Resources: Your Black Economic Empowerment Partner in Africa Clyde Johnson, Executive Director, Mvelaphanda Resources
10:24 – 10:32	Harmony – a South African Miner’s Journey Towards Global Diversification Alf Gillman, Exploration Manager Harmony Australasia	Preferential Procurement and Black Economic Empowerment Within Southern Africa Johan Streuderst, Secretariat Head, South African Mining Preferential Procurement Forum
10:33 – 10:41	Prospectivity and Exploration in Africa Dr. Tony Harwood, Vice-President, Global Generative & Africa/Eurasia Exploration, Placer Dome Exploration Limited, South Africa	Questions and Answers
	Questions and Answers	



Investing in African Mining

Monday, March 7, 2005
Radisson Admiral Hotel
249 Queen’s Quay West
Toronto, Ontario, Canada
7:30 am -10:40 am

SEMINAR PARTICIPANTS AND SPONSORS



Council for Geoscience



GRIFFITHS MCBURNEY & PARTNERS



Mozambique Ministry of Mineral Resources



MVELAPHANDA RESOURCES



South African Department of Minerals and Energy



TRADE & INVESTMENT LIMPOPO



NKWE PLATINUM LIMITED



INVEST NORTH WEST SOUTH AFRICA



Department of Trade and Industry REPUBLIC OF SOUTH AFRICA



COMMUNITY PUBLIC PRIVATE PARTNERSHIPS PROGRAMME



SEARCHGOLD



JSE SECURITIES EXCHANGE SOUTH AFRICA



ALTERNATIVE EXCHANGE



CANADA - SOUTH AFRICA BUSINESS COUNCIL

- Malawi Chamber of Mines
- South African Mining Preferential Procurement Forum



PROMOTING MINING INVESTMENT IN AFRICA

COMPANY PROFILES



ANGLOGOLD ASHANTI LIMITED

Headquartered in Johannesburg, South Africa, AngloGold Ashanti's production base spans four continents, with a mixture of underground and open-pit operations in Argentina, Australia, Brazil, Ghana, Guinea, Mali, Namibia, South Africa, Tanzania and the United States of America. AngloGold Ashanti has one of the world's largest reserve and resource bases, supported by a compelling project pipeline, and a focused global exploration programme. The company has a track record of generating competitive financial returns, re-investing in its future, and paying dividends semi-annually. www.anglogoldashanti.com



COMMUNITY PUBLIC PRIVATE PARTNERSHIPS PROGRAMME

The Community Public Private Partnership (CPPP) Programme forms part of the Small Enterprise Development Agency (SEDA) that was launched by the dti in December 2004. Launched in 1999 as a national initiative by the dti, the Programme focuses on the integration of marginalised Communities into the mainstream economy. Its mobilising, enterprise development, transformation and transfer facilitation services – in the key economic sectors of Agri-business & Forestry, Agro-biodiversity & Environment, Cultural & Heritage, Tourism, Arts & Crafts, Fishing & Aquaculture, and Small-scale Mining & Beneficiation – contribute to the dti's Black Economic Empowerment (BEE) strategy. www.cppp.org.za



CSIR MINING TECHNOLOGY

CSIR Mining Technology's vision is to be the national centre of excellence for mining and mining related research with a focus on extraction. CSIR researches issues related to health, safety and productivity through the following competencies: Applied Geoscience, Mining, Engineering, Coal Processing, Occupational Health and Ergonomics, Social Science and Public Health, Explosions Research and Fire Management. www.csir.co.za



FASKEN MARTINEAU

Fasken Martineau, which ranks among the four largest law firms in Canada (LEXPERT's 2004 Guide to the Leading 500 Lawyers in Canada), is a leading Canadian business law, labour and litigation firm. Fasken Martineau is recognized for its strength and expertise in financial services, corporate finance, securities, mergers and acquisitions, energy, mining and environmental law, aboriginal affairs, taxation, wealth management, litigation, arbitration, labour and employment law, human rights, intellectual property and information technology law. With over 560 lawyers, the firm has offices in Vancouver, Calgary, Yellowknife, Toronto, Montréal, and Québec City, as well as in New York, London, and Johannesburg. www.fasken.com



GMP SECURITIES LTD.

GMP Securities Ltd. was founded in March 1995 with the vision of creating an energetic, entrepreneurial and independent investment dealer. On October 30, 1995, GMP began its institutional sales, research and trading operations. GMP finished sixth in market share on the TSX Exchange (Toronto) on our first day of operations and year-over-year, GMP has maintained the same strong position. GMP's primary activities include: institutional equity trading, equity research, investment banking and underwriting, advisory services. GMP is a member of the TSX and TSX Venture Exchange (Vancouver), the Canadian Investor Protection Fund and the Investment Dealers Association of Canada. GMP Securities Ltd., a wholly owned subsidiary of GMP Capital Corp., is registered as a broker dealer in the U.S. and is a member of NASD. www.gmpsecurities.com



HARMONY

In 1997 Harmony Gold Mining Company Limited severed its links with Randgold and became an independent, unhedged, South African gold producer. Since then, the company's directors have set out to grow Harmony into a world-class gold mining company. During the past 8 years, Harmony has completed 26 acquisitions, 17 of which were either shafts or listed companies. A large component of our success to date has been our ability to acquire under-performing mining assets, mainly in South Africa, and transforming these assets into cost-effective production units in a relatively short period of time. This has allowed for production growth to increase from approximately 650 000 ounces in 1995 to 3,3 million ounces in 2004 making Harmony the 6th largest gold producer in the world, and the largest in South Africa.



INVEST NORTH WEST

Invest North West is the official trade and investment promotion agency for the North West Province, South Africa. They offer potential investors a variety of services tailored to meet their needs including identifying, packaging and promoting investment opportunities and projects; giving advice on feasibility studies, business plans and incentives; providing access to project finance and factory space, and aftercare to established businesses. Export assistance in trade related matters are offered to manufacturers and producers from the Province. www.inw.org.za



INVESTEC BANK

Investec is an international specialist banking group which is listed in London and Johannesburg and which focuses on four principal business areas: Investment Banking, Asset Management, Private Client Activities and Treasury & Specialised Finance. Investec's resource finance capability focuses on junior and mid-tier mining companies who develop projects in both emerging and

developed markets across the globe and concentrates on providing the following services: debt (both of a project finance and corporate nature), provision of early stage equity, project and corporate advisory services and structured derivative solutions (often as part of an integrated project finance structure). www.investec.com



THE JSE

The JSE offers a first world trading environment including world class technology, surveillance and settlement. It is the fourteenth largest equities exchange in the world with a total market capitalization of some R2.5 trillion, or \$260bn. Its partnership with the London Stock Exchange provides its trading platform, while the STRATE settlement environment has been rated amongst the top five internationally. The market is vigorously regulated to a high standard of corporate governance, and there are no financial impediments to accessibility from foreign investors. With a country steeped in mining, this exchange can competitively and successfully list international mining and related companies. Companies may choose to list on either the Main Board or on AltX, the alternative exchange for smaller fast growing companies. www.jse.co.za

MALAWI CHAMBER OF MINES

The Chamber of Mines of Malawi was established in 1998 and formalised as a chamber in 2002 to assist the government with the development of the mining sector.



MINE AFRICA

MineAfrica is a broader marketing opportunity that promotes African countries and mining companies operating in Africa to the Canadian, North American and international mining and financial community.



MINING REVIEW AFRICA

Mining Review Africa is a bimonthly publication that supports the sustainable development of Africa's rich mineral resources, specifically by promoting human and institutional capacity, the liaison between major and junior mining houses, and the introduction of suppliers of capital and plant to mines. www.miningreview.com



MOZAMBIQUE MINISTRY OF MINERAL RESOURCES

The Ministry of Mineral Resources is a Government organization, acting as the custodian of Mozambique's mineral resources, formulating geological and mineral policy, facilitating and regulating the development and sustainable utilization of these resources for the benefit of the country, and promoting, facilitating and supervising mining activities. It provides effective national leadership and liaises with other related sectors within

government and other parastatal, private and international agencies working in the field of mineral resources. www.dnm.gov.mz



MVELAPHANDA RESOURCES

Mvelaphanda Resources is one of the leading broad-based, black empowerment mining companies in South Africa. The company was founded by Tokyo Sexwale in 1998 in order to pursue opportunities in the mining and minerals sectors in South Africa and Africa. Mvelaphanda Resources currently has investments in, and partnerships with, listed diamond producer Trans Hex, Northam, a listed South African PGM producer and Gold Fields, the fourth largest gold producer in the world. The company also has high quality project and exploration joint venture partnerships in the precious metals and diamond industries with groups such as Gold Fields, Anglo Platinum, Southern Platinum, Trans Hex and De Beers. Mvelaphanda Resources is one of only two empowerment firms listed on the Johannesburg Stock Exchange (share code MVL) and has a diverse international shareholder base. www.mvelares.co.za



NKWE PLATINUM LIMITED

Nkwe Platinum Limited is an emerging platinum company targeting mid-level projects and market capitalisation. It is incorporated and domiciled in Bermuda and listed on Australian Stock Exchange under code: NKP. Nkwe has 5 key project areas with identified mineralisation in key locations. It has an active drilling and exploration program to define resources with a strong focus on commercialisation and the potential to develop short-term cashflow. Strategic prospects are being explored and development for joint venture or sale. www.nkweplatinum.com



PLACER DOME

Placer Dome is one of the world's largest and most successful gold mining companies, with interests in 17 mines in seven countries and a presence in the world's most prolific gold districts. Placer Dome is principally engaged in the exploration for, and the acquisition, development and operation of, gold mineral properties around the world. The company's major mining operations are located in Canada, the U.S., Australia, Papua New Guinea, South Africa, Tanzania and Chile. Exploration work is carried out in these countries and many others worldwide. Placer Dome's principal product and source of earnings is gold, although significant quantities of silver and copper are also produced. Placer Dome is headquartered in Vancouver, Canada, and employs more than 13,000 people around the world. The company's shares trade on the Toronto, New

York, Swiss and Australian stock exchanges and Euronext-Paris under the symbol PDG. www.placerdome.com



SEARCHGOLD RESOURCES

SearchGold Resources Inc. (TSXV: RSG) is a Canadian-based mining exploration and development company whose primary mission is to target, explore and develop gold and diamond deposits in Africa and in Canada. SearchGold's main assets include the Bakoudou gold deposit in Gabon which contains a resource of at least 805,000 ounces of gold with significant future exploration potential and the Mandala diamond project in Guinea which contains an estimated 535,000 carats of diamonds in one of several permits with a large potential for several million additional cts. Both deposits are close to commercial production. www.searchgold.ca



SOUTH AFRICAN AIRWAYS

Celebrating 70 years of excellence in aviation, South African Airways, Africa's premier airline and the continent's most awarded carrier, provides the only non-stop flights from North America to South Africa aboard its young state-of-the-art Airbus 340 fleet. An innovator in long-haul travel, South African Airways recently upgraded its Premium Business Class to feature a new 180-degree, horizontal lie-flat seat bed, which subsequently captured the award for "World's Best Business Class Seat" by Skytrax, setting the new standard for Premium travel. www.flysaa.com



SOUTH AFRICAN COUNCIL FOR GEOSCIENCE

The Council for Geoscience (CGS) is the official Geological Survey of South Africa whose main functions are: the systematic documentation of the surface of the earth within the boundaries of South Africa, geoscientific research on the rocks, ores, minerals, geological formations, fossils, etc. of South Africa and publication of research results, collection and conservation of all geoscientific data and information on South Africa in national databases, and the provision of geoscientific services and advice to governments, the mining industry and the public. www.geoscience.org.za



SOUTH AFRICAN CONSULATE GENERAL (TRADE) / DEPARTMENT OF

TRADE AND INDUSTRY, TORONTO The South African Consulate General (Trade) / the Department of Trade and Industry, in Toronto, is the trade and investment arm of the South African government in Canada. It assists Canadian companies interested in investing in South Africa, identifying joint venture partners, or sourcing products,

technology or expertise from South Africa. Mining is one of the main areas of interaction between Canada and South Africa is a sector of particular focus both on the investment side as well as in equipment and services. www.thedti.gov.za



SOUTH AFRICAN CONSULATE, SUDBURY

Marc Couse is the South African Honorary Consul based in Sudbury representing the interests of the Republic of South Africa in Northern Ontario, with a particular focus on strengthening linkages in the mining sector. www.southafrica-canada.ca



SOUTH AFRICAN DEPARTMENT OF MINERALS AND ENERGY (DME)

DME is the South African government department responsible for ensuring exploration, development, processing, utilization and management of minerals and energy resources in South Africa. South Africa is one of the world's great mining powerhouses. It dominates the international market in platinum, chromium and vanadium. It is among the world's largest exporters of steam coal. Its reserves of manganese, chromium, platinum-group metals, gold and vanadium are, by far, the largest in the world. It ranks as a leader in deep level mining and mineral processing technology. Mining accounted for 30% of South Africa's exports, totalling US\$11.5 billion, in 2003. www.dme.gov.za

SOUTH AFRICAN MINING PREFERENTIAL PROCUREMENT FORUM

The SAMPPF is a voluntary mining industry organisation to verify and measure the common preferential procurement needs of mining houses, the DME, contractors and provincial governments in South Africa. Its membership consists of 26 mining houses and governments.



TRADE AND INVESTMENT LIMPOPO

Limpopo Province has an indecently large supply of mineral resources contributing 22% to the GDP. Minerals include platinum group metals, including platinum itself, chromium, nickel, and cobalt, vanadium, tin, limestone and uranium clay. Other reserves include antimony, phosphates, fluorspar, gold, diamonds, copper, emeralds, scheelite, magnetite, vermiculite, silicon, mica, black granite, corundum, feldspar and salt. Limpopo Province also produces half of South Africa's coal and extracts considerable quantities of iron ore. The sector has considerable potential for further development. With the advent of the Southern Africa trade bloc, the prospects for local beneficiation increase dramatically. Trade & Investment Limpopo is the official provincial marketing body for Limpopo Province. www.til.co.za